

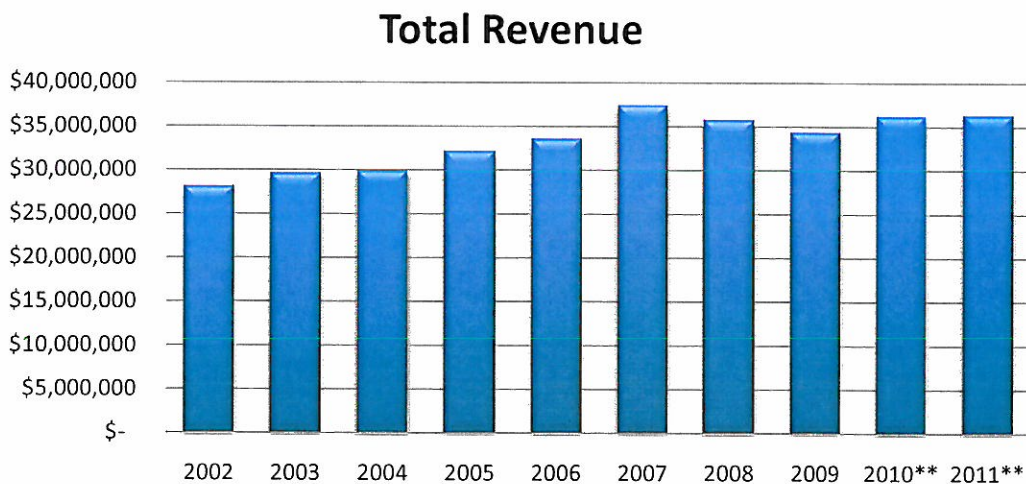
**CITY OF BEDFORD, TEXAS**

**GENERAL GOVERNMENTAL REVENUES BY SOURCE\*  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Ad Valorem and Hotel/Motel Taxes</b>	<b>Franchise Taxes</b>	<b>Sales Taxes</b>	<b>Administrative Overhead/ Payment in Lieu of Taxes</b>	<b>Fines and Forfeitures</b>
<b>2002</b>	\$ 9,329,509	\$ 3,085,710	\$ 8,863,595	\$ 1,584,612	\$ 1,367,577
<b>2003</b>	\$ 10,760,129	\$ 2,998,954	\$ 8,246,849	\$ 2,039,349	\$ 1,676,664
<b>2004</b>	\$ 11,325,287	\$ 3,022,477	\$ 8,021,755	\$ 1,942,274	\$ 1,460,454
<b>2005</b>	\$ 11,534,706	\$ 3,007,237	\$ 8,229,218	\$ 2,065,555	\$ 1,552,000
<b>2006</b>	\$ 13,022,073	\$ 3,231,178	\$ 9,069,402	\$ 2,077,592	\$ 1,038,739
<b>2007</b>	\$ 13,671,786	\$ 4,518,607	\$ 9,502,640	\$ 2,176,924	\$ 1,142,100
<b>2008</b>	\$ 13,675,633	\$ 3,195,320	\$ 9,691,349	\$ 2,158,117	\$ 1,343,458
<b>2009</b>	\$ 13,883,602	\$ 3,407,455	\$ 9,360,239	\$ 2,172,401	\$ 933,052
<b>2010**</b>	\$ 14,466,611	\$ 3,742,000	\$ 9,668,000	\$ 2,209,117	\$ 1,763,113
<b>2011**</b>	\$ 14,671,257	\$ 3,372,000	\$ 9,610,000	\$ 2,294,716	\$ 1,903,493

\* Includes only the General, Debt Service and Special Revenue Funds

\*\* Budgeted figures



License and Permits		Charges for Services		Interest	Miscellaneous	Total
\$	971,727	\$	1,221,309	\$ 249,657	\$ 1,371,698	\$ 28,045,394
\$	745,266	\$	1,617,392	\$ 158,522	\$ 1,313,590	\$ 29,556,715
\$	856,942	\$	1,475,373	\$ 134,087	\$ 1,664,677	\$ 29,903,326
\$	482,150	\$	2,202,117	\$ 151,500	\$ 2,871,631	\$ 32,096,114
\$	802,733	\$	1,947,486	\$ 868,272	\$ 1,469,860	\$ 33,527,335
\$	1,014,233	\$	2,295,407	\$ 1,062,929	\$ 1,998,363	\$ 37,382,989
\$	802,498	\$	2,579,188	\$ 793,585	\$ 1,457,926	\$ 35,697,074
\$	614,126	\$	2,257,784	\$ 260,715	\$ 1,430,670	\$ 34,320,044
\$	745,800	\$	2,138,000	\$ 94,420	\$ 1,337,563	\$ 36,164,624
\$	695,372	\$	2,363,305	\$ 105,533	\$ 1,302,855	\$ 36,318,531

# CITY OF BEDFORD, TEXAS

## GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION\* LAST TEN FISCAL YEARS

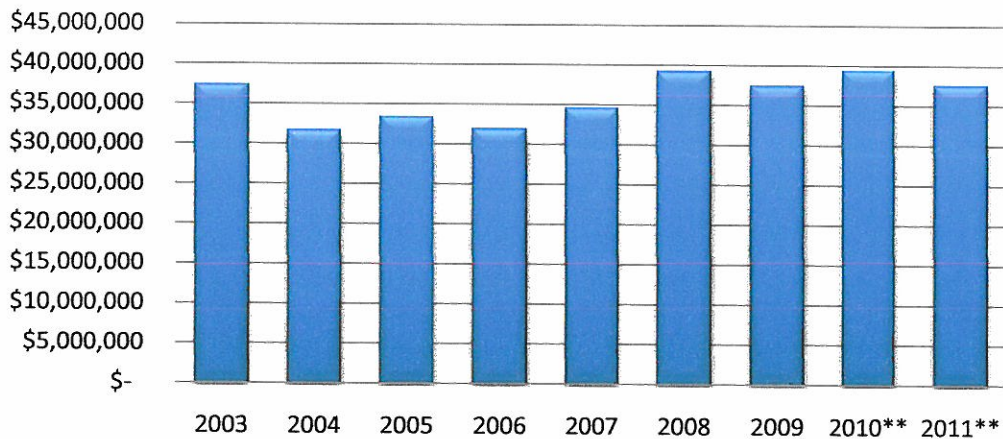
Fiscal Year	General Government	Public Safety (Includes Animal Control)	Public Works
2001	\$ 9,527,224	\$ 11,439,283	\$ 2,125,181
2002	\$ 9,325,970	\$ 12,265,074	\$ 2,220,200
2003	\$ 12,770,905	\$ 12,394,972	\$ 2,687,525
2004	\$ 6,344,685	\$ 12,798,996	\$ 2,862,536
2005	\$ 7,306,914	\$ 15,386,754	\$ 2,094,947
2006	\$ 5,822,512	\$ 14,380,728	\$ 2,751,676
2007	\$ 6,495,374	\$ 16,120,214	\$ 2,280,339
2008	\$ 5,741,215	\$ 17,180,280	\$ 5,850,396
2009	\$ 5,995,533	\$ 17,507,288	\$ 3,657,808
2010**	\$ 5,627,844	\$ 17,736,848	\$ 5,489,386
2011**	\$ 5,550,155	\$ 17,564,428	\$ 3,836,326

\* Includes only the General, Debt Service and Special Revenue Funds

\*\* Budgeted figures

\*\*\* Fiscal Year 2005 amounts are Amended Budget

## Total Expenditures by Function





	<b>Culture and Recreation</b>		<b>Debt Service</b>		<b>Total</b>
\$	2,526,425	\$	5,621,002	\$	31,239,115
\$	3,035,678	\$	5,740,273	\$	32,587,195
\$	3,128,844	\$	6,413,119	\$	37,395,365
\$	3,188,335	\$	6,519,808	\$	31,714,360
\$	2,553,264	\$	6,051,746	\$	33,393,625
\$	2,977,194	\$	5,950,436	\$	31,882,546
\$	3,525,025	\$	6,099,110	\$	34,520,062
\$	4,091,981	\$	6,395,809	\$	39,259,681
\$	3,926,909	\$	6,413,905	\$	37,501,443
\$	4,140,172	\$	6,425,004	\$	39,419,254
\$	3,871,224	\$	6,750,231	\$	37,572,364

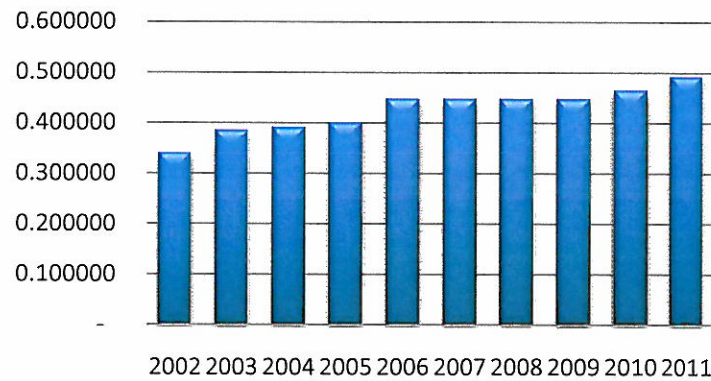
**CITY OF BEDFORD, TEXAS**

**PROPERTY TAX RATES  
ALL DIRECT AND  
OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS**

**TAX RATES (Per \$100 of Assessed Valuation)**

<b>CITY</b>			
<b>Fiscal Year</b>	<b>O&amp;M Rate</b>	<b>I&amp;S Rate</b>	<b>Total City</b>
2002	0.180170	0.159191	0.339361
2003	0.200481	0.183570	0.384051
2004	0.213251	0.176173	0.389424
2005	0.237770	0.162987	0.400757
2006	0.288185	0.158697	0.446882
2007	0.288052	0.158830	0.446882
2008	0.297623	0.149259	0.446882
2009	0.285847	0.161035	0.446882
2010	0.299096	0.164252	0.463348
2011	0.309075	0.182534	0.491609

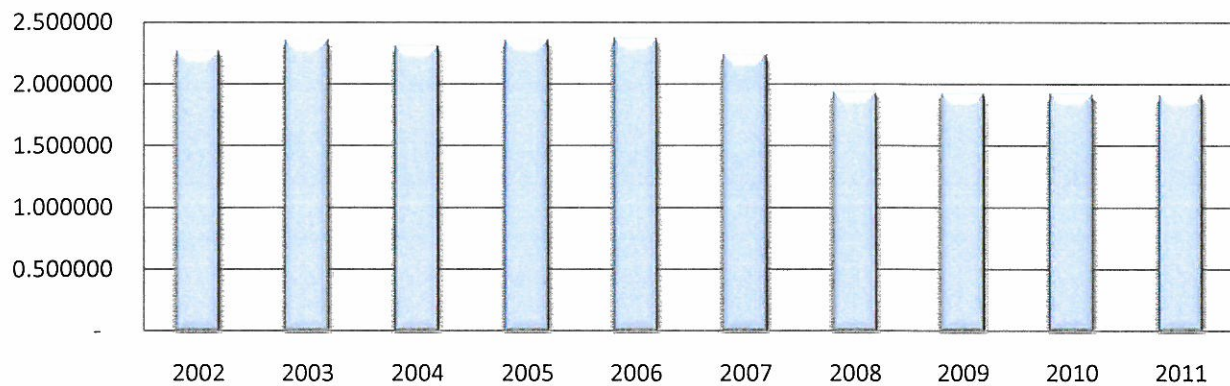
**Total City Taxes**



## OTHER

School	County	Hospital	College	Total Other	Total Tax Rate
1.653000	0.274785	0.234070	0.106410	2.268265	2.607626
1.711900	0.272500	0.232400	0.139380	2.356180	2.740231
1.661600	0.272500	0.235397	0.139380	2.308877	2.698301
1.710500	0.272500	0.235397	0.139380	2.357777	2.758534
1.723000	0.272500	0.235397	0.139380	2.370277	2.817159
1.597590	0.271500	0.235397	0.139380	2.243867	2.690749
1.303711	0.266500	0.230397	0.139380	1.939988	2.386870
1.295453	0.264000	0.227897	0.137960	1.925310	2.372192
1.295453	0.264000	0.227897	0.137670	1.925020	2.388368
1.288189	0.264000	0.227897	0.137670	1.917756	2.409365

## Total Other Taxes

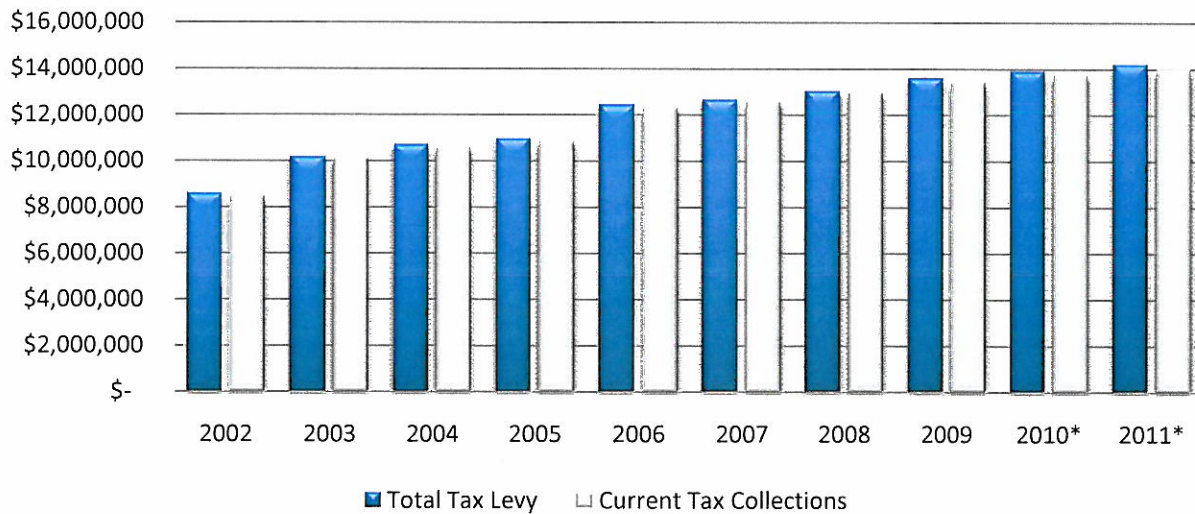


**CITY OF BEDFORD, TEXAS**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Current Tax Collections</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>
2002	\$ 8,579,310	\$ 8,508,753	99.18%	\$ 54,257	\$ 8,563,010
2003	\$ 10,171,889	\$ 10,089,495	99.19%	\$ 67,405	\$ 10,156,900
2004	\$ 10,681,231	\$ 10,594,677	99.19%	\$ 69,470	\$ 10,664,147
2005	\$ 10,943,466	\$ 10,854,501	99.19%	\$ 66,419	\$ 10,920,920
2006	\$ 12,437,659	\$ 12,331,514	99.15%	\$ 82,589	\$ 12,414,103
2007	\$ 12,665,246	\$ 12,576,174	99.30%	\$ 66,825	\$ 12,642,999
2008	\$ 13,032,220	\$ 12,951,575	99.38%	\$ 54,027	\$ 13,005,602
2009	\$ 13,584,386	\$ 13,411,108	98.72%	\$ 48,000	\$ 13,459,108
2010*	\$ 13,895,240	\$ 13,711,611	98.68%	\$ 45,000	\$ 13,756,611
2011*	\$ 14,185,239	\$ 13,976,257	98.53%	\$ 45,000	\$ 14,021,257

\* Budgeted figures





<b>Total Collection as Percent of Current Levy</b>		<b>Outstanding Delinquent Taxes</b>	<b>Outstanding Delinquent Taxes as Percent of Current Levy</b>
99.81%	\$	16,300	0.19%
99.85%	\$	14,989	0.15%
99.84%	\$	17,084	0.16%
99.79%	\$	22,546	0.21%
99.81%	\$	23,556	0.19%
99.82%	\$	22,247	0.18%
99.80%	\$	26,618	0.20%
99.08%	\$	125,278	0.92%
99.00%	\$	138,629	1.00%
98.84%	\$	163,982	1.16%

**CITY OF BEDFORD, TEXAS**

**RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Assessed Value</b>	<b>Gross Bonded Debt (2)</b>	<b>Less Debt Service Fund</b>
2002	47,152	\$ 2,528,078,292	\$ 66,505,000	\$ 1,651,230
2003	47,750	\$ 2,609,435,988	\$ 63,770,000	\$ 1,601,216
2004	47,950	\$ 2,731,991,821	\$ 64,295,000	\$ 1,675,399
2005	48,000	\$ 2,754,455,963	\$ 61,320,000	\$ 1,652,222
2006	48,050	\$ 2,817,817,991	\$ 57,283,830	\$ 1,516,038
2007	48,600	\$ 2,857,939,434	\$ 53,070,000	\$ 1,597,012
2008	49,050	\$ 2,962,919,394	\$ 57,325,000	\$ 1,290,684
2009*	49,450	\$ 3,039,815,095	\$ 52,485,000	\$ 1,247,939
2010*	49,700	\$ 2,998,877,699	\$ 47,520,000	\$ 1,158,319
2011*	49,750	\$ 2,885,471,846	\$ 48,318,462	\$ 1,160,120

\* Budgeted figures

(1) Source: Population Estimate NCTCOG

(2) General Obligation bonded debt includes both general obligation bonds and certificates of obligation as reported in the General Long-Term Debt Account Group and the Enterprise Funds.

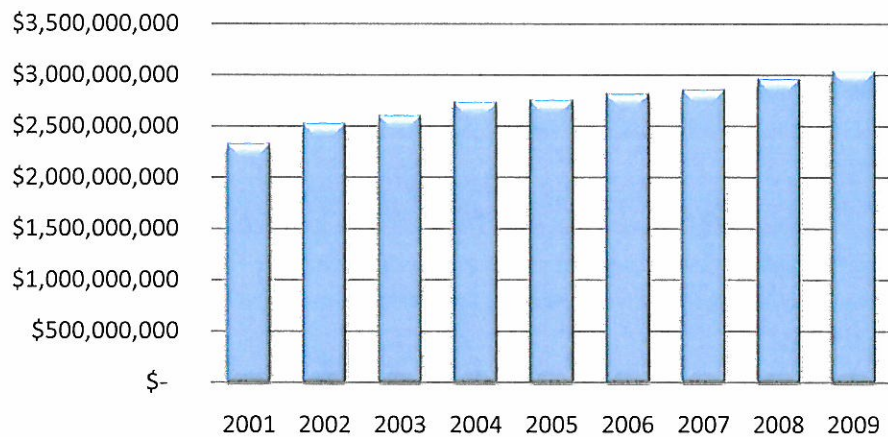
Less Debt Payable from Enterprise Revenues		Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
\$	3,214,205	\$ 61,639,565	2.44	\$ 1,307.25
\$	2,567,855	\$ 59,600,929	2.28	\$ 1,248.19
\$	2,525,000	\$ 60,094,601	2.20	\$ 1,253.28
\$	2,100,000	\$ 57,567,778	2.09	\$ 1,199.33
\$	1,670,000	\$ 54,097,792	1.92	\$ 1,125.86
\$	1,245,000	\$ 50,227,988	1.76	\$ 1,033.50
\$	425,000	\$ 55,609,316	1.88	\$ 1,133.73
\$	390,000	\$ 50,847,061	1.67	\$ 1,028.25
\$	390,000	\$ 45,971,681	1.53	\$ 924.98
\$	-	\$ 47,158,342	1.63	\$ 947.91

**CITY OF BEDFORD, TEXAS**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF  
TAXABLE PROPERTY  
LAST TEN FISCAL YEARS**

<b>Tax Year</b>	<b>Fiscal Year Ending</b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Assessed Value as a % of Actual Value</b>
2000	2001	\$ 2,331,681,548	\$ 2,331,681,548	100%
2001	2002	\$ 2,528,078,292	\$ 2,528,078,292	100%
2002	2003	\$ 2,609,435,988	\$ 2,609,435,988	100%
2003	2004	\$ 2,731,991,821	\$ 2,731,991,821	100%
2004	2005	\$ 2,754,455,963	\$ 2,754,455,963	100%
2005	2006	\$ 2,817,817,991	\$ 2,817,817,991	100%
2006	2007	\$ 2,857,939,434	\$ 2,857,939,434	100%
2007	2008	\$ 2,962,919,394	\$ 2,962,919,394	100%
2008	2009	\$ 3,039,815,095	\$ 3,039,815,095	100%
2009	2010	\$ 2,998,877,699	\$ 2,998,877,699	100%
2010	2011	\$ 2,885,471,846	\$ 2,885,471,846	100%

**Estimated Actual Value**





**CITY OF BEDFORD, TEXAS**

**COMPUTATION OF LEGAL DEBT MARGIN  
OCTOBER 1, 2004**

The City of Bedford does not have a legal debt limit as prescribed by law. However, Article XI, Section 5 of the Texas Constitution applicable to cities of more than 5,000 population limits the ad valorem tax rate to \$2.50 per \$100 assessed valuation, for cities operating under a Home Rule Charter. Accordingly, the City's tax margin for the year ending September 30, 2010 is:

Maximum rate per \$100 valuation	\$ 2.500000
City of Bedford's 2010-2011 tax rate	<u>\$ 0.491609</u>
Margin	<u><u>\$ 2.008391</u></u>

**CITY OF BEDFORD, TEXAS**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Total General Government Expenditures</b>	<b>Ratio of Debt Service to Total General Expenditures</b>
2002	\$ 2,702,145	\$ 2,944,548	\$ 5,646,693	\$ 28,768,708	0.20
2003	\$ 3,137,145	\$ 3,157,766	\$ 6,294,911	\$ 38,346,778	0.16
2004	\$ 3,517,145	\$ 2,781,243	\$ 6,298,388	\$ 40,431,532	0.16
2005	\$ 3,340,000	\$ 2,276,035	\$ 5,616,035	\$ 31,869,599	0.18
2006	\$ 3,620,000	\$ 2,320,649	\$ 5,940,649	\$ 33,774,683	0.18
2007	\$ 3,775,000	\$ 2,296,756	\$ 6,071,756	\$ 36,557,338	0.17
2008	\$ 4,110,000	\$ 2,265,334	\$ 6,375,334	\$ 38,204,318	0.17
2009	\$ 4,245,000	\$ 2,154,543	\$ 6,399,543	\$ 41,139,671	0.16
2010*	\$ 4,405,000	\$ 2,006,944	\$ 6,411,944	\$ 38,081,854	0.17
2011*	\$ 4,610,000	\$ 2,126,431	\$ 6,736,431	\$ 37,674,363	0.18

Excluding capital leases and general obligation bonds and certificates of obligation in the enterprise funds

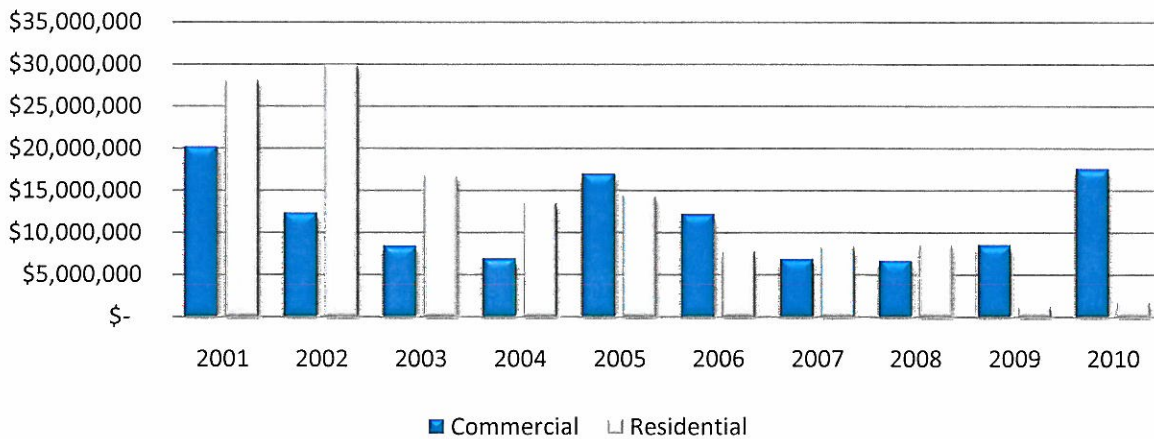
# CITY OF BEDFORD, TEXAS

## PROPERTY VALUE AND CONSTRUCTION LAST TEN FISCAL YEARS

Fiscal Year	Commercial Construction			Residential Construction			Property Value
	Number of Units		Value	Number of Units		Value	
2000	23	\$	11,921,940	94	\$	10,230,248	\$ 2,171,179,550
2001	17	\$	20,242,989	251	\$	27,971,655	\$ 2,325,529,823
2002	19	\$	12,347,700	225	\$	29,765,733	\$ 2,528,078,292
2003	15	\$	8,416,800	172	\$	16,754,435	\$ 2,731,991,821
2004	17	\$	6,929,196	133	\$	13,476,720	\$ 2,754,455,963
2005	20	\$	17,028,000	135	\$	14,370,670	\$ 2,817,817,991
2006	25	\$	12,191,200	64	\$	7,771,390	\$ 2,857,939,434
2007	19	\$	6,833,340	68	\$	8,298,280	\$ 2,962,919,394
2008	15	\$	6,706,475	75	\$	8,553,880	\$ 3,039,815,095
2009	8	\$	8,502,000	5	\$	1,287,430	\$ 2,998,877,699
2010	8	\$	17,597,284	17	\$	1,760,580	\$ 2,885,471,846

Source: City of Bedford Permit Records

## Property Value



**CITY OF BEDFORD, TEXAS**

**REVENUE BOND COVERAGE**

**WATER AND SEWER FUND**

**LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>		<b>Gross Revenue (1)</b>		<b>Direct Operating Expenses (2)</b>		<b>Net Revenue Available for Debt Service</b>
<b>2002</b>	\$	11,514,006	\$	11,251,474	\$	262,532
<b>2003</b>	\$	11,706,159	\$	11,862,486	\$	(156,327)
<b>2004</b>	\$	12,296,285	\$	11,319,158	\$	977,127
<b>2005</b>	\$	13,146,374	\$	12,077,243	\$	1,069,131
<b>2006</b>	\$	14,018,023	\$	10,953,539	\$	3,064,484
<b>2007</b>	\$	12,048,756	\$	10,672,129	\$	1,376,627
<b>2008</b>	\$	13,786,106	\$	12,912,017	\$	874,089
<b>2009</b>	\$	14,539,710	\$	13,620,513	\$	919,197
<b>2010*</b>	\$	17,463,722	\$	15,393,441	\$	2,070,281
<b>2011*</b>	\$	19,339,999	\$	17,685,019	\$	1,654,980

\* Budgeted figures

- (1) All income, receipts and revenues of every nature derived or received from operations and interest earnings from the restricted trust accounts established for the payment and security of revenue bond debt service as reported in the Water and Sewer Fund.
- (2) All current operating and maintenance expenses, excluding depreciation and interest expense charges as reported in the Water and Sewer Fund.



Debt Service Requirements			Coverage of Actual Requirements	Average Annual Debt Service	Coverage of Average Requirements
Principal	Interest	Total			
\$ 735,000	\$ 243,853	\$ 978,853	0.27	\$ 274,701	0.96
\$ 510,000	\$ 241,408	\$ 751,408	(0.21)	\$ 362,741	-0.43
\$ 490,000	\$ 241,356	\$ 731,356	1.34	\$ 342,354	2.85
\$ 440,000	\$ 224,946	\$ 664,946	1.61	\$ 325,118	3.29
\$ 285,000	\$ 207,725	\$ 492,725	6.22	\$ 309,549	9.90
\$ 235,000	\$ 196,306	\$ 431,306	3.19	\$ 300,679	4.58
\$ 425,000	\$ 374,994	\$ 799,994	1.09	\$ 294,043	2.97
\$ 345,000	\$ 377,212	\$ 722,212	1.27	\$ 287,043	3.20
\$ 355,000	\$ 355,463	\$ 710,463	2.91	\$ 283,163	7.31
\$ 385,000	\$ 461,710	\$ 846,710	1.95	\$ 279,060	5.93

Coverage requirements are a condition for issue of parity bonds. For the completed fiscal year next preceding the adoption of the ordinance authorizing the issuance of the proposed additional bonds, the net revenues of the waterworks system must be at least 1.25 times the average annual principal and interest requirements, after giving effect to the additional bonds.

**CITY OF BEDFORD, TEXAS**

**PRINCIPAL TAXPAYERS  
OCTOBER 1, 2010**

<b>Name of Taxpayer</b>	<b>Nature of Property or Product</b>	<b>2010 Taxable Assessed Valuation</b>	<b>% of Total Taxable Assessed Valuation</b>
CMF 15 Portfolio LLC	Multi-Family	\$ 54,800,000	1.90%
Walmart Real Estate BS Trust	Real Estate/Retail	\$ 26,264,050	0.91%
Oncor Electric Delivery	Real Estate/Retail	\$ 19,901,489	0.69%
PEM 121 Airport S LP ETAL	Real Estate/Retail	\$ 19,123,000	0.66%
WDOP SUB LP	Multi-Family	\$ 17,885,473	0.62%
Shops/Dunhill RATEL LLC	Real Estate/Retail	\$ 16,421,105	0.57%
Texas Health Resources	Real Estate/Retail	\$ 13,289,796	0.46%
MLCASA III LP	Multi-Family	\$ 11,734,612	0.41%
Leeward Strategic Properties	Multi-Family	\$ 10,731,100	0.37%
State National Insurance Co Inc	Real Estate/Retail	\$ 10,700,000	0.37%
<b>TOTAL</b>		<b>\$ 200,850,625</b>	<b>6.96%</b>

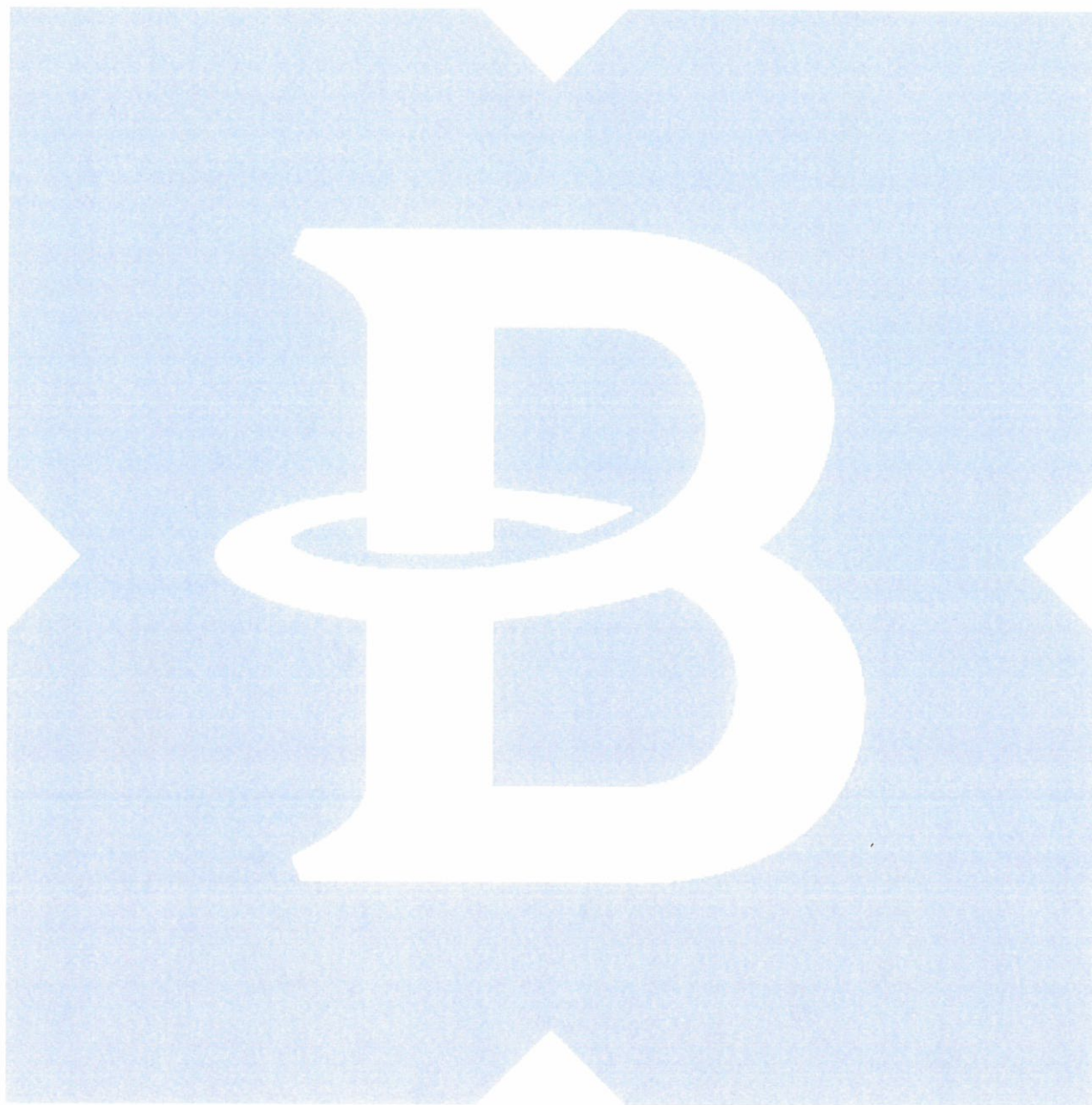
**City of Bedford  
Principal Employers,  
Current Year and Ten Years Ago**

<u>Employer</u>	<u>2001</u>			<u>2010</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
HEB ISD	2,260	1	8.10%	2,500	1	8.13%
Harris Methodist HEB Hospital	1,300	2	4.66%	1,600	2	5.20%
Carther Blood Care	-		-	600	3	1.95%
Warrantech	-		-	550	4	1.79%
Citigroup	-		-	540	5	1.76%
City of Bedford	344	7	1.23%	373	6	1.21%
Wal-Mart Supercenter	300	6	1.08%	318	7	1.03%
Beryl	-		-	250	8	0.81%
Albertsons	-		-	155	9	0.50%
George Grubbs Enterprises, Inc	-		-	155	10	0.50%
R-Tec	800	3	2.87%	-		-
Bank One	800	4	2.87%	-		-
North East Community Hospital	550	5	1.97%	-		-
Columbia Hospital's Call Center	85	8	0.30%			-
Beck Imports of Texas	80	9	0.29%			-
Fort Worth Star-Telegram	70	10	0.25%	-		-
Word of God Fellowship, Inc	-		-	-		-
North America Railnet, Inc	-		-	-		-
Total	<u>6,589</u>		<u>23.62%</u>	<u>7,041</u>		<u>22.90%</u>
Total City Employment	<u>27,900</u>	<b>A</b>		<u>30,749</u>	<b>B</b>	

**Note:** **A** Estimate based on current years top ten to total city employment

**Source:** North Central Texas Council of Governments, TXU Electric web-site,  
City of Bedford Economic Development, and Texas Workforce Commission.

**B** Oncor Economic Development and Texas Workforce Commission



# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>GENERAL GOVERNMENT</b>					
<b>City Manager</b>					
	City Manager	1.00	1.00	1.00	1.00
	Deputy City Manager	1.00	1.00	1.00	1.00
	Executive Secretary	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>City Secretary</b>					
	City Secretary	1.00	1.00	1.00	1.00
	Records Coordinator/Asst. to the City Secretary	1.00	1.00	1.00	1.00
	Security Attendant/Receptionist	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>DEPARTMENT TOTAL</b>		<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>
<b>SUPPORT SERVICES</b>					
<b>Information Systems</b>					
	Deputy Director - Information Systems	1.00	1.00	1.00	1.00
	Information Systems Manager	0.00	0.00	0.00	0.00
	IT Specialist III	1.00	1.00	1.00	1.00
	Microcomputer Specialist II	0.00	0.00	0.00	0.00
	IT Specialist II	1.00	1.00	1.00	1.00
	Microcomputer Specialist I	0.00	0.00	0.00	0.00
	IT Specialist I	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Human Resources</b>					
	Director of Human Resources	1.00	1.00	1.00	1.00
	Administrative Coordinator - HR	1.00	1.00	1.00	1.00
	Human Resources Coordinator	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>Communications</b>					
	Communications/Special Projects Manager	1.00	1.00	0.00	0.00
	Communications Assistant	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>2.00</b>	<b>2.00</b>	<b>1.00</b>	<b>1.00</b>
<b>DEPARTMENT TOTAL</b>		<b>9.00</b>	<b>9.00</b>	<b>8.00</b>	<b>8.00</b>

# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>DEVELOPMENT</b>					
<b>Economic Development</b>					
	Administrative Coordinator	1.00	1.00	1.00	1.00
	Economic Development Analyst	0.00	0.00	1.00	1.00
	<b>Division Subtotal</b>	<b>1.00</b>	<b>1.00</b>	<b>2.00</b>	<b>2.00</b>
<b>Code Enforcement/Inspections</b>					
	Building Official/ADA Coordinator	1.00	1.00	1.00	1.00
	Code Enforcement Inspection Manager	1.00	1.00	1.00	1.00
	Building Inspector	2.00	2.00	1.00	1.00
	Code Enforcement Officer	3.00	3.00	3.00	3.00
	Permit Tech	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>8.00</b>	<b>8.00</b>	<b>7.00</b>	<b>7.00</b>
<b>Planning &amp; Zoning</b>					
	Director of Development	1.00	1.00	1.00	1.00
	Planning Coordinator	1.00	1.00	1.00	1.00
	Development Secretary	1.00	1.00	1.00	1.00
	GIS Technician	0.00	0.00	1.00	1.00
	<b>Division Subtotal</b>	<b>3.00</b>	<b>3.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Facility Services</b>					
	Facility Maintenance Manager	1.00	1.00	1.00	1.00
	Facility Maintenance Technician II	1.00	1.00	1.00	1.00
	Facility Maintenance Technician I	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>Tourism</b>					
	Special Events Coordinator	1.00	1.00	1.00	1.00
	Deputy Director of Tourism/Special Events	0.00	0.00	0.00	0.00
	<b>Division Subtotal</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>DEPARTMENT TOTAL</b>		<b>16.00</b>	<b>16.00</b>	<b>17.00</b>	<b>17.00</b>

# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>ADMINISTRATIVE SERVICES</b>					
<b>Finance</b>					
	Director of Administrative Services	1.00	1.00	1.00	1.00
	Accounting Manager	1.00	1.00	1.00	1.00
	Administrative Analyst	1.00	1.00	0.00	0.00
	Account Clerk II	1.00	1.00	1.00	1.00
	Account Clerk I	0.00	0.00	1.00	1.00
	<b>Division Subtotal</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Municipal Court</b>					
	Municipal Court Manager	1.00	1.00	1.00	1.00
	Court Supervisor	1.00	0.00	0.00	0.00
	Court Clerk - Senior	1.00	1.00	1.00	1.00
	Court Clerk	2.00	3.00	3.00	3.00
	Warrant Officer/Bailiff	2.00	2.00	2.00	2.00
	<b>Division Subtotal</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>
<b>Teen Court</b>					
	Teen Court Coordinator	1.00	1.00	1.00	1.00
	Teen Court Asst. Coordinator	1.00	1.00	1.00	1.00
	Teen Court Clerk	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>Customer Service</b>					
	Accountant	1.00	1.00	1.00	1.00
	Budget/Risk Manager	1.00	1.00	1.00	1.00
	Customer Service Supervisor	1.00	1.00	1.00	1.00
	Senior Accounting Clerk	1.00	1.00	1.00	1.00
	Account Clerk II	1.00	1.00	1.00	1.00
	Customer Service Representative I	3.00	3.00	3.00	3.00
	Customer Service Representative II	1.00	1.00	1.00	1.00
	Secretary II	0.00	0.00	0.00	0.00
	<b>Division Subtotal</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>
<b>DEPARTMENT TOTAL</b>		<b>23.00</b>	<b>23.00</b>	<b>23.00</b>	<b>23.00</b>



# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>POLICE</b>					
<b>Police Administration</b>					
	Police Chief	1.00	1.00	1.00	1.00
	Deputy Chief	2.00	2.00	2.00	2.00
	Administrative Manager	1.00	1.00	1.00	1.00
	Administrative Secretary	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>Animal Control</b>					
	Animal Control Supervisor	1.00	1.00	1.00	1.00
	Animal Control Officer II	1.00	1.00	1.00	1.00
	Animal Control Officer	4.00	4.00	4.00	4.00
	<b>Division Subtotal</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>
<b>Community Services</b>					
	Police Lieutenant	1.00	1.00	1.00	1.00
	Police Technical Sergeant	1.00	1.00	1.00	1.00
	Police Sergeant	1.00	1.00	1.00	1.00
	Crime Prevention Officer	1.00	1.00	1.00	1.00
	School Resource Officer	2.00	2.00	2.00	2.00
	Public Service Officer	6.00	6.00	6.00	6.00
	Police Corporal (Recruiting)	0.00	0.00	0.00	0.25
	<b>Division Subtotal</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.25</b>
<b>Criminal Investigations</b>					
	Police Lieutenant	1.00	1.00	1.00	1.00
	Police Sergeant	1.00	1.00	1.00	1.00
	Detective/Corporal	7.00	7.00	7.00	7.00
	Investigator (rotational)	3.00	3.00	3.00	3.00
	Narcotic Officer	1.00	1.00	1.00	1.00
	NICU Investigator	1.00	1.00	1.00	1.00
	Crime Scene Technician I	1.00	1.00	1.00	1.00
	Crime Scene Technician II	1.00	1.00	1.00	1.00
	Administrative Secretary	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>17.00</b>	<b>17.00</b>	<b>17.00</b>	<b>17.00</b>
<b>Patrol</b>					
	Police Lieutenant	4.00	4.00	4.00	4.00
	Police Sergeant	4.00	4.00	4.00	4.00
	Police Corporal	4.00	4.00	4.00	4.00
	Patrol Officer/Patrol Officer II	40.00	40.00	42.00	42.00
	School Crossing Guard	4.68	4.68	4.47	4.47
	Patrol Secretary	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>57.68</b>	<b>57.68</b>	<b>59.47</b>	<b>59.47</b>
<b>Traffic</b>					
	Police Sergeant	1.00	1.00	1.00	1.00
	Police Officer II	6.00	6.00	5.00	5.00
	<b>Division Subtotal</b>	<b>7.00</b>	<b>7.00</b>	<b>6.00</b>	<b>6.00</b>
<b>Dispatch</b>					
	Communications Supervisor	1.00	1.00	1.00	1.00
	Lead Dispatcher	1.00	1.00	1.00	1.00
	Dispatcher	11.00	11.00	11.10	11.10
	<b>Division Subtotal</b>	<b>13.00</b>	<b>13.00</b>	<b>13.10</b>	<b>13.10</b>

# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>Detention Services</b>					
	Detention Supervisor	1.00	1.00	1.00	1.00
	Lead Detention Officer	1.00	1.00	1.00	1.00
	Detention Officer	12.00	12.00	12.00	12.00
	Custodian	2.00	2.00	2.00	2.00
	<b>Division Subtotal</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>
<b>Records</b>					
	Records & Property Supervisor	1.00	1.00	1.00	1.00
	Lead Records Technician	1.00	1.00	1.00	1.00
	Records Technician	3.00	3.00	4.00	4.00
	Property Technician	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>6.00</b>	<b>6.00</b>	<b>7.00</b>	<b>7.00</b>
<b>Traffic Safety Fund</b>					
	Police Corporal (Recruiting)	0.00	0.00	0.00	0.75
	<b>Division Subtotal</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.75</b>
<b>DEPARTMENT TOTAL</b>		<b>139.68</b>	<b>139.68</b>	<b>141.57</b>	<b>142.57</b>
<b>FIRE</b>					
<b>Administration</b>					
	Fire Chief	1.00	1.00	1.00	1.00
	Fire Marshal	1.00	1.00	1.00	1.00
	Fire Inspector	1.00	1.00	1.00	1.00
	Fire Department Coordinator	1.00	1.00	1.00	1.00
	Administrative Secretary	0.00	0.00	0.00	0.00
	Receptionist	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
<b>Emergency Operations</b>					
	Deputy Fire Chief - Tech Ops	0.00	0.00	1.00	1.00
	Deputy Fire Chief - EMT/Emergency Mgmt.	2.00	2.00	1.00	1.00
	Battalion Chief	4.00	4.00	3.00	3.00
	Assistant Emergency Mgmt. Officer	1.00	1.00	1.00	1.00
	Battalion Chief /Training-Safety Officer	0.00	0.00	1.00	1.00
	Fire Lieutenant	9.00	9.00	9.00	9.00
	Fire Engineer	9.00	9.00	9.00	9.00
	Firefighter I & II	36.00	36.00	36.00	36.00
	<b>Division Subtotal</b>	<b>61.00</b>	<b>61.00</b>	<b>61.00</b>	<b>61.00</b>
<b>DEPARTMENT TOTAL</b>		<b>66.00</b>	<b>66.00</b>	<b>66.00</b>	<b>66.00</b>

# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>PUBLIC SERVICES</b>					
<b>Fleet Maintenance Services</b>					
	Fleet Services Manager	1.00	1.00	1.00	1.00
	Mechanic II	1.00	1.00	1.00	1.00
	Mechanic I	2.00	2.00	2.00	2.00
	<b>Division Subtotal</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Streets</b>					
	Traffic Operations Manager	1.00	1.00	1.00	1.00
	Street Supervisor	1.00	1.00	1.00	1.00
	Crew Leader, Asphalt	1.00	1.00	1.00	1.00
	Crew Leader, Concrete	1.00	1.00	1.00	1.00
	Crew Leader, Traffic	1.00	1.00	1.00	1.00
	Maintenance Worker II, Traffic	1.00	1.00	0.00	0.00
	Maintenance Worker II, Concrete	1.00	1.00	1.00	1.00
	Maintenance Worker II, Asphalt	2.00	2.00	1.00	1.00
	Maintenance Worker I, Street & Traffic	1.00	1.00	3.00	3.00
	Purchasing/Inventory Control Supervisor	1.00	1.00	1.00	0.00
	<b>Division Subtotal</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>10.00</b>
<b>Engineering</b>					
	Director of Public Works/Engineering	1.00	1.00	1.00	1.00
	Public Works Superintendant	0.00	0.00	1.00	1.00
	Project Inspector	1.00	1.00	1.00	1.00
	Engineering Technician	0.00	0.00	0.00	0.00
	Senior Engineering Technician	1.00	1.00	1.00	1.00
	Engineering Technician II	1.00	1.00	1.00	1.00
	Secretary I	0.00	0.00	0.50	1.00
	<b>Division Subtotal</b>	<b>4.00</b>	<b>4.00</b>	<b>5.50</b>	<b>6.00</b>
<b>Water Supply / Distribution</b>					
	Water Supervisor	1.00	1.00	1.00	1.00
	Crew Leader	3.00	3.00	2.00	2.00
	Maintenance Worker II	5.00	6.00	7.00	7.00
	Maintenance Worker I	2.00	1.00	2.00	2.00
	Maintenance Worker I, part-time	0.75	0.00	0.00	0.00
	Purchasing/Inventory Control Supervisor	0.00	0.00	0.00	1.00
	<b>Division Subtotal</b>	<b>11.75</b>	<b>11.00</b>	<b>12.00</b>	<b>13.00</b>
<b>Wastewater</b>					
	Public Works Superintendant	1.00	0.00	0.00	0.00
	Wastewater Supervisor	1.00	1.00	1.00	1.00
	Crew Leader, Wastewater	3.00	3.00	3.00	3.00
	Maintenance Worker II	1.00	3.00	2.00	2.00
	Maintenance Worker I	5.00	3.00	1.00	1.00
	<b>Division Subtotal</b>	<b>11.00</b>	<b>10.00</b>	<b>7.00</b>	<b>7.00</b>
<b>Stormwater Administration</b>					
	Crew Leader- Drainage	1.00	1.00	1.00	1.00
	Maintenance Worker II	2.00	2.00	2.00	2.00
	Maintenance Worker I	1.00	1.00	1.00	1.00
	Administrative Coordinator	1.00	1.00	1.00	1.00
	Environmental Specialist	0.00	0.00	1.00	1.00
	<b>Division Subtotal</b>	<b>5.00</b>	<b>5.00</b>	<b>6.00</b>	<b>6.00</b>
<b>DEPARTMENT TOTAL</b>		<b>46.75</b>	<b>45.00</b>	<b>45.50</b>	<b>46.00</b>

# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>COMMUNITY SERVICES</b>					
<b>Library</b>					
	Library Manager	1.00	1.00	1.00	1.00
	Technical Services Manager	1.00	1.00	1.00	1.00
	Information Resources Supervisor	1.00	1.00	1.00	1.00
	Community Services Supervisor	1.00	1.00	1.00	1.00
	Circulation Services Supervisor	1.00	1.00	1.00	1.00
	Administrative Coordinator	0.80	0.80	0.80	0.80
	Youth Programming Assistant	0.80	0.80	0.80	0.80
	Circulation Accounts Senior Assistant	0.325	0.325	0.325	0.325
	Information Resources Assistant	1.60	1.60	1.60	1.60
	Purchasing Assistant	0.80	0.80	0.80	0.80
	Library Assistant	0.80	0.80	0.80	0.80
	Circulation Accounts Assistant	2.40	2.40	2.40	2.40
	Youth Services Assistant II	0.80	0.80	0.80	0.80
	Circulation Services Assistant	1.71	1.71	1.71	1.71
	Materials Processing Assistant	0.63	0.63	0.63	0.63
	Circulation Maintenance Assistant	0.625	0.625	0.625	0.625
	Youth Services Assistant I	0.085	0.085	0.085	0.085
	<b>Division Subtotal</b>	<b>16.38</b>	<b>16.38</b>	<b>16.38</b>	<b>16.38</b>
<b>Parks</b>					
	Director of Parks, Rec. & Spec. Events	1.00	1.00	0.00	0.00
	Deputy Director of Parks, Rec. & Spec. Events	0.00	0.00	1.00	1.00
	Parks Manager	1.00	1.00	1.00	1.00
	Crew Leader	2.00	2.00	2.00	2.00
	Maintenance II	2.00	2.00	4.00	4.00
	Maintenance I	10.00	10.00	8.00	8.00
	<b>Division Subtotal</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>
<b>Recreation</b>					
	Managing Director, Community Services	0.00	0.00	1.00	1.00
	Communications Assistant	0.00	0.00	1.00	1.00
	Deputy Director of Parks, Rec. & Spec. Events	0.00	0.00	1.00	1.00
	Recreation Manager	1.00	1.00	0.00	0.00
	Athletic/Special Events Coordinator	1.00	1.00	1.00	1.00
	Recreation/Aquatic Coordinator	1.00	1.00	1.00	1.00
	Assistant, Parks/Rec, Special Events	0.72	1.00	1.00	1.00
	Customer Service Associate	3.23	3.23	3.10	3.10
	Day Camp Coordinator - seasonal	0.50	0.50	0.50	0.50
	Day Camp Leader - seasonal	1.98	1.98	2.42	2.42
	Swim Coach-seasonal	0.00	0.00	0.00	0.00
	<b>Division Subtotal</b>	<b>9.43</b>	<b>9.71</b>	<b>12.02</b>	<b>12.02</b>
<b>Aquatics</b>					
	CTS Manager - seasonal	0.30	0.30	0.24	0.24
	Assistant Pool Manager- seasonal	0.46	0.46	0.46	0.46
	Lifeguards - seasonal	7.20	5.88	7.03	7.03
	Head Lifeguards - seasonal	0.90	0.90	0.90	0.90
	Conces./Retail/Ticket Attendants- seasonal	2.24	2.24	2.24	2.24
	<b>Division Subtotal</b>	<b>11.10</b>	<b>9.78</b>	<b>10.87</b>	<b>10.87</b>

# City of Bedford Position Summary

Division Name	Position	2007/2008 Actual	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget
<b>Senior Citizens</b>					
	Senior Center Manager	1.00	1.00	1.00	1.00
	Recreation Specialist	1.00	1.00	1.00	1.00
	Maintenance Tech.	1.00	1.00	1.00	1.00
	Clerk Typist	1.00	1.00	1.00	1.00
	<b>Division Subtotal</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Old Bedford School</b>					
	Old Bedford School Coordinator	1.00	1.00	1.00	1.00
	Rental Coordinator/Receptionist	0.50	0.50	0.50	0.50
	Secretary I	0.50	0.50	0.50	0.50
	Program Assistant	0.50	0.50	0.50	0.50
	Facility Maintenance Technician	0.50	0.50	0.50	0.50
	<b>Division Subtotal</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>DEPARTMENT TOTAL</b>		<b>59.91</b>	<b>58.87</b>	<b>62.27</b>	<b>62.27</b>
<b>TOTAL</b>		<b>366.34</b>	<b>363.55</b>	<b>369.34</b>	<b>370.84</b>

## GLOSSARY OF TERMS

**Accrual Accounting:** A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Ad Valorem Tax:** A tax computed from the assessed valuation of land and improvements.

**Appropriation:** An authorization made by the City Council that permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are made for fixed amounts and are granted, in the operating budget, for a one-year period.

**Appropriation Ordinance:** The official enactment by the City Council establishing the legal authority for City officials to obligate and expend resources.

**Assessed Valuation:** A value that is established for real and personal property use as a basis for levying property taxes. The Tarrant Appraisal District establishes property values in Bedford.

**Assets:** Resources owned or held by the City that have monetary value.

**Balanced Budget:** A budget adopted by the legislative body and authorized by ordinance where the proposed expenditures are equal to or less than the proposed revenues.

**Bond:** A written promise to pay a sum of money on a specific date at a specific interest rate.

**Budget:** A plan of financial operation embodying an estimate of proposed means of financing it. The operating budget is the financial plan adopted for a single fiscal year. The proposed budget designates the financial plan initially developed by departments and presented by the City Manager to the Council for approval. The adopted budget is the plan as modified and finally approved by that body. The approved budget is authorized by ordinance and this specifies the legal spending limits for the fiscal year.

**Budget Calendar:** The schedule of dates used as a guide to complete the various steps of the budget preparation and adoption processes.

**Budgetary Basis:** The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues recognized when they become both available and measurable and expenditures recognized when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary funds are maintained on an accrual basis.

**Budgetary Control:** The control of management of the organization in accordance with an approved budget for the purposes of keeping expenditures within the limitations of available appropriations and revenues.

**Budget Document:** The compilation of the spending plans for the various funds, along with

supporting schedules, tables, and charts which, in total, comprises the annual revenue and expenditures plan.

**Capital Outlay:** An expenditure which results in the acquisition of or addition to fixed assets, and meets these criteria: has an anticipated useful life of more than one year; can be permanently identified as an individual unit of property; belongs to one of the following categories: Land, Buildings, Equipment and Vehicles; constitutes a tangible, permanent addition to the value of City assets; cost generally exceeds at least \$1,000; does not constitute repair or maintenance; and, is not readily susceptible to loss.

**Capital Project Funds:** The capital project funds are used to account for the acquisition or construction of capital facilities being financed from general obligations or certificate of obligation bond proceeds, grants, or transfers from other funds.

**Certificates of Obligation (C.O.):** Tax supported bonds that are similar to general obligation bonds and can be issued after meeting strict publication requirements and with final approval by the City Council.

**City Charter:** The document of a home rule City which establishes the City's government structure and provides for the distribution of duties and powers among the various branches of government.

**City Council:** The Mayor and six (6) Council members collectively acting as the legislative and policymaking body of the City.

**Current Taxes:** Taxes levied and due within one year.

**Debt Service:** The City's obligations pay the principal and interest of all bonds and other debt instruments according to predetermined payment schedule.

**Department:** A major administrative organizational unit of the City that indicates overall management responsibility for one or more divisions.

**Depreciation:** (1) Expiration in service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset that is charged as an expense during a particular period.

**Distinguished Budget Presentation Program:** A voluntary program administered by the Government Finance Officers Association to encourage governments to publish efficiently organized and easily readable budget documents and to provide peer recognition and technical to the fiscal officers preparing them.

**Division:** A major administrative organizational unit of the City that indicates overall management responsibility for one or more activities.

**Encumbrances:** Obligations in the form of purchase orders, contracts, or salary commitments that are chargeable to appropriation and for which part of the appropriation is reserved. When paid, the encumbrance is liquidated.



**Enterprise Fund:** A fund established to account for operations that are financed and operated in a manner similar to private business enterprises -- where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Expenditures:** The outflow of funds paid or to be paid for assets obtained or goods and services obtained regardless of when the expense is actually paid.

**Financial Policies:** Financial policies are used to enable the City to achieve a sound financial position. They are updated and endorsed by the City Council on an annual basis.

**Fiscal Year:** The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Bedford has designated this period to be October 1 through September 30.

**Fund:** An accounting device established to control receipt and disbursement of income from sources set aside to support specific activities or attain certain objectives. Each fund is treated as a distinct fiscal entity with a self-balancing set of accounts.

**Fund Balance** The difference between a fund's assets and its liabilities. Portions of the fund balance may be reserved for various purposes such as contingencies or encumbrances at the end of the fiscal year.

**Fund Type:** In governmental accounting, all funds are classified into eight fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

**General Fund:** The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported and includes most of the basic operating services, i.e., police, fire, streets, parks and recreation, and administration.

**General Obligation (G.O.) Debt:** Money owed on interest and principal holders of the City's general obligation bonds. The debt is supported by revenue provided from real property that is assessed through the taxation power of the local governmental unit.

**Generally Accepted Accounting Principles (G.A.A.P.):** Detailed accounting standards and practices for state and local governments as prescribed by the Governmental Accounting Standards Board (GASB).

**Governmental Funds:** Applies to all funds except for the profit and loss funds (e.g., enterprise fund and internal service fund.)

**Grant:** A contribution by a government or other organization to support a particular function.

**Infrastructure:** That portion of a city's assets located at or below ground level, including the water system, sewer system, and streets.

**Interest and Sinking (I. & S.):** The component of the ad valorem tax rate that funds General Obligation and Certificates of Obligation debt payments.

**Liabilities:** Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

**Long-Term Debt:** Unmatured debt of a government expected to be repaid from government funds. An average repayment schedule is 20 years.

**Maintenance:** All materials or contract expenditures covering repair and upkeep of City Buildings, machinery, equipment, systems and land.

**Modified Accrual Accounting:** A basis of accounting in which revenues are recognized in the accounting period when they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred.

**Old Bedford School (O.B.S.):** The Old Bedford School is a restored building built in 1915. It was Bedford's first brick schoolhouse. The facility is available for meetings, performances and weddings. The Old Bedford School is a division of Parks, Recreation, and Special Events and is funded out of the Tourism Fund.

**Operating and Maintenance (O. & M.):** The component of the ad valorem tax rate that funds day-to-day operating expenses.

**Operating Budget:** Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and services delivery activities of the City are controlled. State Law requires the use of annual operating budgets.

**Performance Measures:** Specific quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity or program.

**Personnel Services:** The costs associated with compensating employees for their labor, including salaries and fringe benefits.

**Property Taxes:** Used to describe all revenues received in a period from current taxes, delinquent taxes, penalties and interest on delinquent taxes. Property taxes are levied on both real and personal property according to the property's valuation and tax rate.

**Public Hearing:** The portion of open meetings held to present evidence and provide information on both sides of an issue.

**Reserve:** An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.

**Revenue:** Funds that the government receives as income.

**Revenue Bonds:** Bonds whose principal and interest are payable exclusively from earnings of an

enterprise fund, in addition to a pledge of revenues.

**Special Revenue Fund:** A fund used to account for the proceeds of a specific revenue source that is legally restricted to expenditures for a specified purpose.

**Tax Rate:** A percentage applied to all taxable property to raise general fund revenue.

**Taxes:** Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

**Working Capital:** The amount of current assets that is in excess of current liabilities.

## 2010 Effective Tax Rate Worksheet

**Entity Name:** City of Bedford

**Date:** 08/10/2010

See Chapter 2 of the Texas Comptroller's 2010 Truth-in-Taxation Manual for an explanation of the effective tax rate.

1.	2009 total taxable value. Enter the amount of 2009 taxable value on the 2009 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14).	\$3,004,991,222
2.	2009 tax ceilings. Counties, Cities and Junior College Districts. Enter 2009 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" If your taxing units adopted the tax ceiling provision in 2009 or a prior year for homeowners age 65 or older or disabled, use this step.	\$304,909,809
3.	Preliminary 2009 adjusted taxable value. Subtract line 2 from line 1.	\$2,700,081,413
4.	2009 total adopted tax rate. (/ \$100)	0.463348
5.	2009 taxable value lost because court appeals of ARB decisions reduced 2009 appraised value. A. Original 2009 ARB values: B. 2009 values resulting from final court decisions: C. 2009 value loss. Subtract B from A.	\$223,485,959 \$197,408,020 \$26,077,939
6.	2009 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$2,726,159,352
7.	2009 taxable value of property in territory the unit deannexed after January 1, 2009. Enter the 2009 value of property in deannexed territory.	\$0
8.	2009 taxable value lost because property first qualified for an exemption in 2010. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freepport, "goods-in-transit" exemptions or tax abatements. A. Absolute exemptions. Use 2009 market value: B. Partial exemptions. 2010 exemption amount or 2010 percentage exemption times 2009 value: C. Value loss. Add A and B.	\$833,116 \$5,093,564 \$5,926,680
9.	2009 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2010. Use only properties that qualified in 2010 for the first time; do not use properties that qualified in 2009. A. 2009 market value: B. 2010 productivity or special appraised value: C. Value loss. Subtract B from A.	\$0 \$0 \$0
10.	Total adjustments for lost value. Add lines 7, 8C and 9C.	\$5,926,680
11.	2009 adjusted taxable value. Subtract line 10 from line 6.	\$2,720,232,672

## 2010 Effective Tax Rate Worksheet

Entity Name: City of Bedford

Date: 08/10/2010

12.	Adjusted 2009 taxes. Multiply line 4 by line 11 and divide by \$100.	\$12,604,143
13.	Taxes refunded for years preceding tax year 2009. Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2009. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2009. This line applies only to tax years preceding tax year 2009.	\$48,989
14.	Taxes in tax increment financing (TIF) for tax year 2009. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2010 captured appraised value in Line 16D, enter "0."	\$0
15.	Adjusted 2009 taxes with refunds and TIF adjustments. Add lines 12 and 13, subtract line 14.	\$12,653,132
16.	Total 2010 taxable value on the 2010 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled.  A. Certified values only:  B. Counties: Include railroad rolling stock values certified by the Comptroller's office:  C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice):  D. Tax increment financing: Deduct the 2010 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2010 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below.  E. Total 2010 value. Add A and B, then subtract C and D.	  \$2,830,194,861  \$0  \$0  \$0  \$2,830,194,861
17.	Total value of properties under protest or not included on certified appraisal roll.  A. 2010 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.  B. 2010 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.  C. Total value under protest or not certified. Add A and B.	  \$42,082,321  \$13,194,664  \$55,276,985

## 2010 Effective Tax Rate Worksheet

**Entity Name:** City of Bedford

**Date:** 08/10/2010

18.	2010 tax ceilings. Enter 2010 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0." If your taxing units adopted the tax ceiling provision in 2009 or a prior year for homeowners age 65 or older or disabled, use this step.	\$304,807,916
19.	2010 total taxable value. Add lines 16E and 17C. Subtract line 18.	\$2,580,663,930
20.	Total 2010 taxable value of properties in territory annexed after January 1, 2009. Include both real and personal property. Enter the 2010 value of property in territory annexed.	\$0
21.	Total 2010 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2009. An improvement is a building, structure, fixture or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2009 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2010. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.	\$6,845,413
22.	Total adjustments to the 2010 taxable value. Add lines 20 and 21.	\$6,845,413
23.	2010 adjusted taxable value. Subtract line 22 from line 19.	\$2,573,818,517
24.	2010 effective tax rate. Divide line 15 by line 23 and multiply by \$100. (/\$100)	0.491609

A county, city or hospital district that adopted the additional sales tax in November 2009 or in May 2010 must adjust its effective tax rate. The Additional Sales Tax Rate Worksheet (Appendix 4) on page 35 of the Texas Comptroller's 2010 Truth-in-Taxation Manual sets out this adjustment. Do not forget to complete the Additional Sales Tax Rate Worksheet if the taxing unit adopted the additional sales tax on these dates.

## 2010 Rollback Tax Rate Worksheet

**Entity Name:** City of Bedford

**Date:** 08/10/2010

See Chapter 3 of the Texas Comptroller's 2010 Truth-In-Taxation Manual for an explanation of the rollback tax rate.

26.	2009 maintenance and operations (M&O) tax rate. (/ \$100)	0.299096
27.	2009 adjusted taxable value. Enter the amount from line 11.	\$2,720,232,672
28.	2009 M&O taxes.	
	A. Multiply line 26 by line 27 and divide by \$100.	\$8,136,107
	B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2009. Enter amount from full year's sales tax revenue spent for M&O in 2009 fiscal year, if any. Other units, enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent.	\$2,356,134
	C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0."	\$0
	D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter 0.	\$0
	E. Taxes refunded for years preceding tax year 2009: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2009. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2009. This line applies only to tax years preceding tax year 2009.	\$31,574
	F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.	\$0
	G. Taxes in TIF: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2010 captured appraised value in Line 16D, enter "0."	\$0
	H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.	\$10,523,815
29.	2010 adjusted taxable value.	
	Enter line 23 from the Effective Tax Rate Worksheet.	\$2,573,818,517
30.	2010 effective maintenance and operations rate. Divide line 28H by line 29 and multiply by \$100.	0.408879
31.	2010 rollback maintenance and operation rate. Multiply line 30 by 1.08 (/ \$100)	0.441589



## 2010 Rollback Tax Rate Worksheet

**Entity Name:** City of Bedford

**Date:** 08/10/2010

See Chapter 3 of the Texas Comptroller's 2010 Truth-In-Taxation Manual for an explanation of the rollback tax rate.

32.	<p>Total 2010 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,  (2) are secured by property taxes,  (3) are scheduled for payment over a period longer than one year and  (4) are not classified in the unit's budget as M&amp;O expenses.</p> <p style="margin-left: 40px;">A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service".</p> <p style="margin-left: 40px;">B. Subtract unencumbered fund amount used from total debt and list remainder.</p> <p style="margin-left: 40px;">C. Adjust debt.</p>	<p>\$4,710,595</p> <p>\$0</p> <p>\$4,710,595</p>
33.	Certified 2009 excess debt collections. Enter the amount certified by the collector.	\$0
34.	Adjusted 2010 debt. Subtract line 33 from line 32(c).	\$4,710,595
35.	Certified 2010 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
36.	2010 debt adjusted for collections. Divide line 34 by line 35.	\$4,710,595
37.	2010 total taxable value. Enter the amount on line 19.	\$2,580,663,930
38.	2010 debt tax rate. Divide line 36 by line 37 and multiply by \$100. (/ \$100)	0.182534
39.	2010 rollback tax rate. Add lines 31 and 38. (/ \$100)	0.624123

A taxing unit that adopted the additional sales tax must complete the lines for the Additional Sales Tax Rate. A taxing unit seeking additional rollback protection for pollution control expenses completes the Additional Rollback Protection for Pollution Control.

## 2010 Additional Sales Tax Rate Worksheet

Entity Name: City of Bedford

Date: 08/10/2010

41.	For units that adopted the sales tax in November 2009 or in May 2010, enter the Comptroller's estimate of taxable sales for the previous four quarters. Units that adopted the sales tax before November 2009, skip this line.	\$0
42.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.  UNITS THAT ADOPTED THE SALES TAX IN NOVEMBER 2009 or IN MAY 2010. Multiply the amount on line 41 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. -OR- UNITS THAT ADOPTED THE SALES TAX BEFORE NOVEMBER 2009. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$2,356,134
43.	2010 total taxable value. Enter the amount from line 37 of the Rollback Tax Rate Worksheet.	\$2,580,663,930
44.	Sales tax adjustment rate. Divide line 42 by line 43 and multiply by \$100.	0.091300
45.	2010 effective tax rate, unadjusted for sales tax. Enter the rate from line 24 or 25, as applicable, on the Effective Tax Rate Worksheet.	0.491609
46.	2010 effective tax rate, adjusted for sales tax. UNITS THAT ADOPTED THE SALES TAX IN NOVEMBER 2009 or IN MAY 2010. Subtract line 44 from line 45. Skip to Line 47 if you adopted the additional sales tax before Nov. 2009.	0.491609
47.	2010 rollback tax rate, unadjusted for sales tax. Enter the rate from line 39 or 40, as applicable, of the Rollback Tax Rate Worksheet.	0.624123
48.	2010 rollback tax rate, adjusted for sales tax. Subtract line 44 from line 47.	0.532823

If the additional sales tax rate increased or decreased from last year, contact the Comptroller's office for special instructions on calculating the sales tax projection for the first year after the rate change.

